

**RAILROAD RETIREMENT BOARD
CONSOLIDATING BALANCE SHEET
AS OF SEPTEMBER 30, 2002**

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
ASSETS						
Intragovernmental Assets:						
Fund Balance with Treasury	\$49,789,531	(\$521,297)	\$516,533	\$49,784,767	\$0	\$49,784,767
Investments	18,996,298,693	0	0	18,996,298,693	0	18,996,298,693
Accounts Receivable	3,714,433,603	28,292,323	890,621	3,743,616,547	(2,097,383)	3,741,519,164
Loans Receivable	8,008,135			8,008,135	(8,008,135)	0
Total Intragovernmental	22,768,529,962	27,771,026	1,407,154	22,797,708,142	(10,105,518)	22,787,602,624
Accounts Receivable, Net	25,378,529	6,619,032	0	31,997,561	0	31,997,561
Operating Materials and Supplies	141,986	0	0	141,986	0	141,986
Property and Equipment	2,338,766	0	16,961	2,355,727	0	2,355,727
Other Assets	1,744	0	0	1,744	0	1,744
TOTAL ASSETS	22,796,390,987	34,390,058	1,424,115	22,832,205,160	(10,105,518)	22,822,099,642
LIABILITIES						
Intragovernmental Liabilities:						
Accounts Payable	\$412,688,848	\$1,403,535	\$0	\$414,092,383	(\$2,097,383)	\$411,995,000
Debt	2,947,641,085	8,008,135	0	2,955,649,220	(8,008,135)	2,947,641,085
Other Intragovernmental Liabilities	801,366	0	23,839	825,205	0	825,205
Total Intragovernmental	3,361,131,299	9,411,670	23,839	3,370,566,808	(10,105,518)	3,360,461,290
Accounts Payable	566,655	0	54,436	621,091	0	621,091
Benefits Due and Payable	745,797,254	9,205,850	0	755,003,104	0	755,003,104
Other Liabilities	7,236,598	0	486,249	7,722,847	0	7,722,847
Total Liabilities	\$4,114,731,806	\$18,617,520	\$564,524	\$4,133,913,850	(10,105,518)	\$4,123,808,332
NET POSITION						
Unexpended Appropriations	15,256,368	0	0	15,256,368	0	15,256,368
Cumulative Results of Operations	18,666,402,813	15,772,538	859,591	18,683,034,942	0	18,683,034,942
Total Net Position	\$18,681,659,181	\$15,772,538	\$859,591	\$18,698,291,310	\$0	\$18,698,291,310
TOTAL LIABILITIES AND NET POSITION	22,796,390,987	34,390,058	1,424,115	22,832,205,160	(10,105,518)	22,822,099,642

**RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF NET COST
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	RAILROAD RETIREMENT PROGRAM	RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
PROGRAM COSTS						
INTRAGOVERNMENTAL GROSS COSTS						
Interest Expense - Treasury Borrowing	\$210,668,619	\$0	\$0	\$210,668,619	\$0	\$210,668,619
Salaries and Expenses	19,891,933	208,135	1,835,314	21,935,382	(690,635)	21,244,747
Imputed Costs - Post Retirement Benefits	8,105,103	0	403,734	8,508,837	0	8,508,837
LESS: INTRAGOVERNMENTAL EARNED REVENUES						
Reimbursement from CMS and DOJ	5,513,835	0	31,623	5,545,458	(482,500)	5,062,958
INTRAGOVERNMENTAL NET COSTS	233,151,820	208,135	2,207,425	235,567,380	(208,135)	235,359,245
GROSS COSTS WITH THE PUBLIC						
Benefit Payments - RRB	8,681,498,811	135,316,979	0	8,816,815,790	0	8,816,815,790
Salaries and Expenses	85,503,387	0	4,419,004	89,922,391	0	89,922,391
Loss (Gains) on Disposition of Assets, Net	36,114	0	0	36,114	0	36,114
LESS: EARNED REVENUE FROM THE PUBLIC						
Other Revenue - SI Recoveries & Misc.	0	29,456,232	0	29,456,232	0	29,456,232
NET COSTS WITH THE PUBLIC	8,767,038,312	105,860,747	4,419,004	8,877,318,063	0	8,877,318,063
TOTAL NET PROGRAM COST	9,000,190,132	106,068,882	6,626,429	9,112,885,443	(208,135)	9,112,677,308
LESS: EARNED REVENUES NOT ATTRIBUTED TO PROGRAMS						
	72,360	0	11,639	83,999	0	83,999
NET COST OF OPERATIONS	\$9,000,117,772	\$106,068,882	\$6,614,790	\$9,112,801,444	(\$208,135)	\$9,112,593,309

**RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	RAILROAD RETIREMENT PROGRAM		RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	
	CUMULATIVE RESULTS OF OPERATIONS	UNEXPENDED APPROPRIATIONS	CUMULATIVE RESULTS OF OPERATIONS	CUMULATIVE RESULTS OF OPERATIONS	CUMULATIVE RESULTS OF OPERATIONS	UNEXPENDED APPROPRIATIONS
NET POSITION - BEGINNING BALANCES	\$19,786,618,908	\$18,139,901	\$40,118,758	\$1,171,496	\$19,827,909,162	\$18,139,901
BUDGETARY FINANCING SOURCES:						
APPROPRIATIONS RECEIVED	0	482,150,000	0	0	0	482,150,000
APPROPRIATIONS TRANSFERRED - IN/OUT	0	0	0	0	0	0
OTHER ADJUSTMENTS	0	(6,788,770)	0	0	0	(6,788,770)
APPROPRIATIONS USED	478,247,618	(478,247,618)	0	0	478,247,618	(478,247,618)
NON - EXCHANGE REVENUE						
Payroll Taxes	4,573,215,547	0	0	0	4,573,215,547	0
Refund of Taxes	(7,904,553)	0	(187,749)	0	(8,092,302)	0
RUI Contributions	0	0	95,127,187	0	95,127,187	0
Interest Revenue and Other Income	1,035,872,277	2,855	2,489,999	0	1,038,362,276	2,855
TRANSFERS IN/OUT WITHOUT REIMBURSEMENT						
Transfers from Other Funds		0	0	0	0	0
Transfers for Salaries and Expenses	14,284,386	0	0	5,899,151	20,183,537	0
Transfers to Other Funds	(4,476,762)	0	(15,706,775)	0	(20,183,537)	0
FI transfer - net	3,281,142,000	0	0	0	3,281,142,000	0
OTHER BUDGETARY FINANCING SOURCES	3,416,061	0	0	0	3,416,061	0
Transfers to NRRIT	(1,502,000,000)				(1,502,000,000)	
OTHER FINANCING SOURCES:						
IMPUTED FINANCING FROM COSTS ABSORBED BY OTHERS	8,105,103	0	0	403,734	8,508,837	0
TOTAL FINANCING SOURCES	7,879,901,677	(2,883,533)	81,722,662	6,302,885	7,967,927,224	(2,883,533)
NET COST OF OPERATIONS	9,000,117,772	N/A	106,068,882	6,614,790	9,112,801,444	N/A
NET POSITION - ENDING BALANCES	\$18,666,402,813	\$15,256,368	\$15,772,538	\$859,591	\$18,683,034,942	\$15,256,368

RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002

	INTER-FUND ELIMINATIONS		CONSOLIDATED TOTALS	
	CUMULATIVE RESULTS OF OPERATIONS	UNEXPENDED APPROPRIATIONS	CUMULATIVE RESULTS OF OPERATIONS	UNEXPENDED APPROPRIATIONS
NET POSITION - BEGINNING BALANCES	\$0	\$0	\$19,827,909,162	\$18,139,901
BUDGETARY FINANCING SOURCES:				
APPROPRIATIONS RECEIVED	0	0	478,247,618	482,150,000
APPROPRIATIONS TRANSFERRED - IN/OUT	0	0	0	0
OTHER ADJUSTMENTS	0	0	0	(6,788,770)
APPROPRIATIONS USED	0	0		(478,247,618)
NON - EXCHANGE REVENUE				
Payroll Taxes	0	0	4,573,215,547	0
Refund of Taxes	0	0	(8,092,302)	0
RUI Contributions	0	0	95,127,187	0
Interest Revenue and Other Income	(208,135)	0	1,038,154,141	2,855
TRANSFERS IN/OUT WITHOUT REIMBURSEMENT				
Transfers from Other Funds	0	0	0	0
Transfers for Salaries and Expenses	(20,183,537)	0	0	0
Transfers to Other Funds	20,183,537	0	0	0
FI transfer - net	0	0	3,281,142,000	0
OTHER BUDGETARY FINANCING SOURCES	0	0	3,416,061	0
Transfers to NRRIT			(1,502,000,000)	
OTHER FINANCING SOURCES:				
IMPUTED FINANCING FROM COSTS ABSORBED BY OTHERS	0	0	8,508,837	0
TOTAL FINANCING SOURCES	(208,135)	0	7,967,719,089	(2,883,533)
NET COST OF OPERATIONS	(208,135)	N/A	9,112,593,309	N/A
NET POSITION - ENDING BALANCES	\$0	\$0	\$18,683,034,942	\$15,256,368

**RAILROAD RETIREMENT BOARD
CONSOLIDATING STATEMENT OF BUDGETARY RESOURCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2002**

	COMBINED RAILROAD RETIREMENT PROGRAM	COMBINED RAILROAD UNEMPLOYMENT AND SICKNESS INSURANCE PROGRAM	COMBINED DEPOSIT AND OTHER FUNDS	COMBINED TOTALS	INTER-FUND ELIMINATIONS	CONSOLIDATED TOTALS
Budgetary Resources:						
Appropriations Received	\$10,886,776,356	\$114,574,250	\$0	\$11,001,350,606	(\$336,000,000)	\$10,665,350,606
Net Transfers - Current Year Authority	2,007,623	(7,906,775)	5,899,152	0	0	0
Unobligated Balance - Beginning of Period	20,040,832	7,946,414	1,058,349	29,045,595	0	29,045,595
Net Transfers - Prior Year Authority	0	0	0	0	0	0
Spending Authority From Offsetting Collections	6,196,419	25,875,247	43,262	32,114,928	(577,273)	31,537,655
Recoveries of Prior - Year Obligations	607,470	0	4,261	611,731	0	611,731
Temporarily Not Available Pursuant to Public Law	2,993,318,086	(6,836,137)	0	2,986,481,949	0	2,986,481,949
Permanently Not Available	(5,953,925)	0	357,348	(5,596,577)	(755,151)	(6,351,728)
Total Budgetary Resources	<u>\$13,902,992,861</u>	<u>\$133,652,999</u>	<u>\$7,362,372</u>	<u>\$14,044,008,232</u>	<u>(\$337,332,424)</u>	<u>\$13,706,675,808</u>
Status of Budgetary Resources:						
Obligations Incurred	\$10,832,269,882	\$133,652,999	\$6,234,362	\$10,972,157,243	(\$336,577,273)	\$10,635,579,970
Unobligated Balance	3,056,953,295	0	65,400	3,057,018,695	(755,151)	3,056,263,544
Unobligated Balance Not Available	13,769,684	0	1,062,610	14,832,294	0	14,832,294
Total Status of Budgetary Resources	<u>\$13,902,992,861</u>	<u>\$133,652,999</u>	<u>\$7,362,372</u>	<u>\$14,044,008,232</u>	<u>(\$337,332,424)</u>	<u>\$13,706,675,808</u>
Relationship of Obligations to Outlays:						
Obligated Balance, Net, Beginning of Period:	\$783,503,476	(\$1,249,604)	\$513,793	\$782,767,665	\$0	\$782,767,665
Obligated Balance, Net, End of Period:						
Accounts Receivable	232,901	28,292,323	0	28,525,224	0	28,525,224
Undelivered Orders	(4,950,617)	0	(421,635)	(5,372,252)	0	(5,372,252)
Accounts Payable	(800,750,986)	(3,279,168)	(160,188)	(804,190,342)	0	(804,190,342)
Outlays:						
Disbursements	10,809,615,043	129,124,227	6,162,071	10,944,901,341	(336,577,273)	10,608,324,068
Collections	(6,303,110)	(29,988,145)	(43,262)	(36,334,517)	577,273	(35,757,244)
Subtotal	10,803,311,933	99,136,082	6,118,809	10,908,566,824	(336,000,000)	10,572,566,824
Less: Offsetting Receipts	3,617,142,000	0	0	3,617,142,000	0	3,617,142,000
Net Outlays	<u>\$7,186,169,933</u>	<u>\$99,136,082</u>	<u>\$6,118,809</u>	<u>\$7,291,424,824</u>	<u>(\$336,000,000)</u>	<u>\$6,955,424,824</u>